

OTCXN Signs BCause LLC

*One of the Largest Mining Facility Providers
In North America Goes Live on OTCXN*

San Francisco, CA – February 4, 2019 -- OTCXN, a blockchain-powered capital markets infrastructure company is pleased to announce that BCause LLC, a firm building a full-stack cryptocurrency ecosystem, has joined the OTCXN network. The BCause ecosystem includes one of the largest institutional mining facilities in the US, with plans to add a spot exchange, regulated derivatives exchange, regulated clearing house and custody operations.

“We are pleased to have BCause join the OTCXN network for access to aggregated institutional liquidity that is actionable via a single account at a custodian on our network with no trading counterparty or settlement risk,” said Rosario M. Ingargiola, CEO and Founder of OTCXN. “This will benefit BCause as they seek the best price with the fastest and safest possible settlement when processing cryptocurrency they received in payment providing services to their mining facility. In addition, they will benefit from institutional order flow from OTCXN in the top crypto currencies on their exchange, increasing available liquidity,” continued Ingargiola.

“BCause has institutional customers who pay via cryptocurrency, therefore, it is critical for us to have the ability to convert this into fiat instantly with no counterparty risk. OTCXN allows us to do this seamlessly with numerous venues via a single account at a regulated custodian, while minimizing the time necessary to complete these transactions and finding the best price in the market,” said Frederick J. Grede, CEO of BCause LLC.

OTCXN has soft launched its high-performance matching engine, LiquiMatch, as both a Dark Pool and Lit Central Limit Order Book hybrid ECN for crypto currencies. Clients on the network can trade on liquidity across all OTCXN trading platforms, including the existing OTC Block Trading venue, via a single collateral account at their preferred custodian. In addition to handling native dark and lit orders, LiquiMatch aggregates market makers’ streaming executable quotes, as well as external exchange liquidity, all of which is tradable without a direct financial relationship with each counterparty or placing assets at the underlying exchanges.

About BCause LLC

BCause LLC is building a full-stack cryptocurrency ecosystem, which will include mining facilities, as well as a spot market, regulated derivatives exchange, regulated clearing house and custody operations. BCause has filed with the U.S. Commodity Futures Trading Commission to become a designated contract market (DCM) and to establish a derivatives clearing organization (DCO). Once regulatory approvals are in place, and trading and clearing begins in derivatives, BCause is intended to serve as a one-stop shop for all parts of the cryptocurrency value chain. BCause launched in 2018, initially with its cryptocurrency mining facility in Virginia Beach, Virginia. The company is headquartered in Virginia Beach, with operations in Chicago. For more information, visit www.bcause.com.

About OTCXN

OTCXN is a capital markets infrastructure company using asset digitization, proprietary blockchain technology, real-time collateral management and an array of institutional trading venues to organize global liquidity and make it tradable via a single account at a custodian on the network. OTCXN has developed the first technology platform that eliminates counterparty and settlement risk without the use of balance sheet and credit, and without becoming a counterparty to transactions. For more information, visit www.otcxn.com and @OTCXN.

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